

# 2018 MCUL Advocacy Highlights

## ENACTED INTO LAW



Credit Union Tax Status Preserved



Regulatory Relief and Consumer Protection Act (S.2155)



Loss of Collateral on Abandoned Vehicles (HB 5181)



Preserved the CU tax status, providing members with

**\$396 million**  
in benefits

Credit union parity with banks regarding  
**1-4 Non-owner-occupied**  
real estate units

**Credit union relief**  
from Qualified Mortgage rule



**Created Cannabis Banking Whitepaper**  
guiding credit unions on how to serve  
an underserved population

**E-Notary legislation expected to pass by end of year**

Michigan joined Southeast Interstate Branching Agreement

Michigan Department of Insurance and Financial Services  
**issued GSE Investment Authority** (Order No. 18-063-CU)  
expanding CU investment ability



U.S. Treasury announced  
**\$34.5 million**  
in CDFI awards to CUs





MCUL and the Michigan Department of Insurance and Financial Services  
worked with **Sen. Stabenow** to resolve IRS 990 scare

**Supported CUs**  
in ADA litigation

Consumer Financial Protection Bureau  
**issued rule implementing statutory amendments**  
to Home Mortgage Disclosure Act

Discussed the STATES Act, tax status and data breach with 22 CU members in D.C.

## CUNA/League Advocacy highlights

<p>MAP Community launched</p>	<p><b>Removal of harmful provision from 2019 National Defense Authorization Act</b></p>	<p>More than <b>5,000 advocates</b> at CUNA GAC and Hill visits </p>
<p>CDFI &amp; CDRLF funding fully intact</p>		
<p>CUNA &amp; credit union advocates <b>visit White House</b> to discuss Regulatory Relief</p>		<p>Proposed rule to <b>delay RBC Rule</b> until 2020</p>
 <p>Quantified <b>\$6.1 billion</b> in regulatory burden to credit unions</p>	<p>White paper of <b>common-sense reforms</b> sent to BCFP</p> <p>Multiple ADA <b>lawsuits dismissed</b></p>	<p>// <b>State credit union act improvements</b> were enacted in Idaho, Connecticut, Georgia, Illinois, Nebraska, New Hampshire &amp; Washington</p>
<p>CUNA/League legal advocacy efforts produce <b>multiple amicus briefs</b> in support of credit unions facing frivolous lawsuits under the ADA</p>		<p>// <b>Repelled state bank attacks</b> in a number of states, including Arkansas, Iowa, Illinois, Minnesota, Oregon, South Carolina, Washington &amp; Wisconsin</p>
<p><b>1-4 Non-owner-occupied parity enacted into law</b></p>		
<p>NCUA issues CUNA-backed Share Insurance Fund Distribution</p>	<p><b>Over 100 Members of Congress &amp; State AGs</b> wrote to Attorney General Sessions separately urging clarify on CUNA's ADA website concerns</p>	<p>// Credit unions <b>beat taxation bill</b> in Iowa</p>
<p>Disapproval of Bureau's indirect auto lending bulletin signed into law</p>		<p>// <b>Data Breach legislation enacted</b> in Alabama &amp; South Dakota</p>
<p>CULAC/League system spend nearly <b>\$7.2 million</b> on pro-credit union candidates</p>		
<p><b>S.2155 enacted into law</b> </p>		